



Interim Financial Statements for the Quarter Ended 30th June 2025

ACME PRINTING & PACKAGING PLC

Excellence in Printing & Packaging Redefined

ACME PRINTING & PACKAGING PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the three months ended 30th June		
	2025	2024	% Change
	Rs'000 Unaudited	Rs'000 Unaudited	+ / (-)
Revenue	279,730	249,101	12%
Cost of Sales	(267,490)	(255,624)	5%
Gross Profit	12,240	(6,523)	(288%)
Other Income / (Expense)	2,660	2,659	0%
Administrative Expenses	(59,490)	(48,413)	23%
Distribution Expenses	(5,427)	(5,939)	(9%)
Impairment (Provision) / Reversal of Trade Receivables	(6,454)	(1,864)	246%
Profit / (Loss) from Operations	(56,470)	(60,080)	(6%)
Finance Income	48	270	(82%)
Finance Expense	(44,248)	(46,031)	(4%)
Net Finance Expense	(44,200)	(45,761)	(3%)
Profit / (Loss) before Taxation	(100,670)	(105,841)	5%
Income Tax Expense	8,490	-	-
Profit / (Loss) for the Period	(92,180)	(105,841)	13%
Other Comprehensive Income for the Period			
Total Other Comprehensive Income for the period	-	-	-
Total Comprehensive (Expense)/ Income for the Period	(92,180)	(105,841)	13%
Profit / (Loss) attributable to			
Equity Holders of the Company	(92,180)	(105,841)	13%
Non Controlling Interest	-	-	
Profit / (Loss) for the Period	(92,180)	(105,841)	13%
Total Comprehensive Income Attributable to			
Equity Holders of the Company	(92,180)	(105,841)	13%
Non Controlling Interest	-	-	-
Total Comprehensive Income for the Period	(92,180)	(105,841)	13%
Basic Loss per Share	Rs. (0.97)	Rs. (1.11)	13%
Market price per share	Quarterly		
	2025	2024	
Highest	Rs. 6.30	Rs. 6.50	
Lowest	Rs. 3.90	Rs. 5.40	
Last Traded Price	Rs. 4.90	Rs. 5.60	

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	For the three months ended 30th June		
	2025	2024	% Change
	Rs'000	Rs'000	+ / (-)
	Unaudited	Unaudited	
Revenue	177,226	180,445	(2%)
Cost of Sales	(169,235)	(168,676)	0%
Gross Profit / (Loss)	7,991	11,769	(32%)
Other Income	6,971	5,169	35%
Administrative Expenses	(48,410)	(38,306)	26%
Distribution Expenses	(5,467)	(5,758)	(5%)
Impairment (Provision) / Reversal of Trade Receivables	(6,454)	(1,864)	246%
Profit / (Loss) from Operations	(45,370)	(28,990)	57%
Finance Income	48	270	(82%)
Finance Expense	(31,831)	(34,941)	(9%)
Net Finance Expense	(31,783)	(34,671)	(8%)
Profit / (Loss) before Taxation	(77,153)	(63,661)	(21%)
Income Tax Expense	5,117	-	-
Profit / (Loss) for the Period	(72,036)	(63,661)	(13%)
Other Comprehensive Income for the Period	-	-	
Total Other Comprehensive Income for the period	-	-	-
Total Comprehensive (Expense)/ Income for the Period	(72,036)	(63,661)	(13%)
Profit / (Loss) attributable to			
Equity Holders of the Company	(72,036)	(63,661)	(13%)
Non Controlling Interest	-	-	
Profit / (Loss) for the Period	(72,036)	(63,661)	(13%)
Total Comprehensive Income Attributable to			
Equity Holders of the Company	(72,036)	(63,661)	(13%)
Non Controlling Interest			
Total Comprehensive Income for the Period	(72,036)	(63,661)	(13%)
Basic Loss per Share	Rs. (0.76)	Rs. (0.70)	(8%)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	As at 30th June 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Unaudited	As at 30th June 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Unaudited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1,070,451	1,084,711	741,596	748,357
Intangible Assets	7,266	7,749	7,266	7,749
Right of Use Assets	2,423	3,232		
Financial Investments - FVTOCI	25	25	25	25
Total Non-Current Assets	1,080,165	1,095,717	748,887	756,131
Current Assets				
Inventories	298,034	303,885	115,805	132,327
Trade and Other Receivables	471,252	417,739	305,343	171,013
Amount Due from Related Parties	47,164	31,394	632,400	564,248
Cash and Cash Equivalents	20,691	14,292	14,250	12,904
Total Current Assets	837,141	767,310	1,067,798	880,492
Total Assets	1,917,306	1,863,027	1,816,685	1,636,623
EQUITY & LIABILITIES				
Equity				
Stated Capital	835,085	835,085	835,085	835,085
Revaluation Reserve	656,090	656,090	520,712	520,712
Accumulated Losses	(2,101,829)	(2,009,649)	(1,463,661)	(1,391,625)
Total Equity	(610,654)	(518,474)	(107,864)	(35,828)
Non-Current Liabilities				
Interest Bearing Borrowings	251,327	262,385	90,279	97,358
Lease Creditors	2,322	2,235		
Deferred Tax Liability	236,564	245,050	175,688	180,807
Defined Benefit Obligation	28,302	26,593	19,477	17,782
Total Non Current Liabilities	518,515	536,263	285,444	295,947
Current Liabilities				
Trade and Other Payables	339,806	362,096	214,259	166,089
Amounts Due to Related Parties	18,928	46,646	129,614	34,495
Interest Bearing Borrowings	1,504,153	1,397,309	1,241,396	1,138,788
Lease Creditors	597	2,055		
Bank Overdraft	145,961	37,132	53,836	37,132
Total Current Liabilities	2,009,445	1,845,238	1,639,105	1,376,504
Total Liabilities	2,527,960	2,381,501	1,924,549	1,672,451
Total Equity and Liabilities	1,917,306	1,863,027	1,816,685	1,636,623
Net Assets Per Share	Rs. (6.43)	Rs. (5.46)	Rs. (1.14)	Rs. (0.38)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

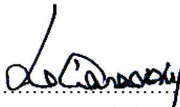
The above figures are subject to audit

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.


.....
Sameera Gamage
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.
Signed for and on behalf of the Board:

11th August 2025


.....
A. Hettiarachchy
Executive Chairman


.....
P. S. Goonewardene
Director

ACME Printing and Packaging PLC
Statement of Changes in Equity

	Group			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	835,085	631,921	(1,595,851)	(128,845)
Transfer to Retained Earnings		(180)	180	
Loss for the Year	-	-	(405,923)	(405,923)
Revaluation Surplus (net of Tax)		24,349		24,349
Other Comprehensive Income/(Expense) for the Year	-		(8,055)	(8,055)
Total Comprehensive Income/(Expense) for the Year	-	24,349	(413,978)	(389,629)
Balance As at 31st March 2025	835,085	656,090	(2,009,649)	(518,474)
Balance as at 1st April 2025	835,085	656,090	(2,009,649)	(518,474)
Loss for the Period	-		(92,180)	(92,180)
Other Comprehensive Income/(Expense) for the Year	-			-
Total Comprehensive Income/(Expense) for the Year	-	-	(92,180)	(92,180)
Balance As at 30th June 2025	835,085	656,090	(2,101,829)	(610,654)

	Company			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	835,085	496,363	(1,093,295)	238,153
Loss for the Year	-	-	(291,896)	(291,896)
Revaluation Surplus (net of Tax)		24,349		24,349
Other Comprehensive Income/(Expense) for the Year	-		(6,434)	(6,434)
Total Comprehensive Income/(Expense) for the Year	-	24,349	(298,330)	(273,981)
Balance as at 31st March 2025	835,085	520,712	(1,391,625)	(35,828)
Balance as at 1st April 2025	835,085	520,712	(1,391,625)	(35,828)
Loss for the Period			(72,036)	(72,036)
Other Comprehensive Income/(Expense) for the Year				-
Total Comprehensive Income/(Expense) for the Year	-	-	(72,036)	(72,036)
Balance as at 30th June 2025	835,085	520,712	(1,463,661)	(107,864)

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are subject to audit

ACME PRINTING & PACKAGING PLC
STATEMENT OF CASH FLOWS

For the Period ended 30th June

	Group		Company	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
	Unaudited	Audited	Unaudited	Audited
<u>Cash flows from operating activities</u>				
(Loss) / Profit before taxation	(100,670)	(105,841)	(77,153)	(63,661)
<i>Adjustment for :</i>				
Depreciation on Property, Plant & Equipment	18,991	24,936	8,783	12,322
Depreciation / Amortisation on Intangible Asset	483		483	
Amortization of Right to Use Assets	810	464		
Provision for Defined Benefit Obligations net of interest on plan assets	1,891	924	1,696	750
Provision / (Reversal of Provision) for Slow Moving Inventories	(5,950)		8,156	
Provision for Trade Receivables		1,865	6,454	1,865
Provision for Impairment of Amounts Due from Related Parties		203		
Lease Interest	121	239		
Interest Income	(48)	(100)	(48)	(68)
Interest Expense	41,494	45,316	30,964	34,456
Gain / (Loss) on translation of Foreign Currency		23		
Operating Profit before working capital changes	(42,878)	(31,971)	(20,665)	(14,336)
Decrease / (Increase) in Inventories	11,801	74,091	8,366	64,114
Decrease / (Increase) in Trade & other Receivables	(53,514)	(340)	(140,785)	(64,462)
(Increase) in Amount Due from Related Parties	(109,732)	(124,031)	(68,151)	(71,987)
Increase in Amount Due to Related Parties	(13,992)	80,390	95,120	122,486
Increase in Trade & Other Payables	57,952	(4,271)	48,168	1,366
Cash generated from Operations	(150,363)	(6,132)	(77,947)	37,181
Interest Paid	(24,295)	(16,508)	(18,002)	(15,817)
Employee Benefits paid	(182)	(1,451)		(1,451)
Net Cash Flow generated from / (used in) Operating activities	(174,840)	(24,091)	(95,949)	19,913
<u>Cash Flows from Investing activities</u>				
Purchase of Property, Plant & Equipment	(4,733)	(9,587)	(2,022)	(4,908)
Interest Received	48	100	48	68
Proceed form Disposal of Property, Plant & Equipment		241		
Net Cash Flow (used in) / From Investing activities	(4,685)	(9,246)	(1,975)	(4,840)
<u>Cash flows from Financing activities</u>				
Repayment of Long Term Borrowing	(11,058)	(12,094)	(7,079)	(10,522)
Repayment of Lease	(1,492)	(298)		
Proceeds Short Term Borrowings	258,660	538,613	258,660	538,794
Repayment of Short Term Borrowings	(169,015)	(597,110)	(169,015)	(598,068)
Net Cash Flow (Used in) / From Financing activities	77,095	(70,889)	82,566	(69,796)
Net Increase in Cash & Cash Equivalents	(102,430)	(104,226)	(15,358)	(54,723)
Cash & cash equivalents at the beginning of the period	(22,840)	23,787	(24,228)	7,904
Cash & cash equivalents at the end of the period	(125,270)	(80,439)	(39,586)	(46,819)

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

The above figures are subject to audit

ACME PRINTING & PACKAGING PLC

NOTES TO THE FINANCIAL STATEMENTS

1. STATED CAPITAL

The stated capital consists of 95,000,000 shares issued as at 30th June 2025

2. BASIS OF PREPARATION

2.1. The condensed interim financial statements of Acme Printing & Packaging PLC are for the period ended 30th June 2025. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full Annual financial statements and have not been audited.

2.2. The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual financial statement published for the Year ended 31st March 2024.

3. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

4. EARNING PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

For the Period ended 30th June	Group		Company	
	2025 Rs'000	2024 Rs'000	2025 Rs'000	2024 Rs'000
Loss for the period	(92,180)	(105,841)	(72,036)	(63,661)
Weighted Average no. of shares ('000)	95,000	95,000	95,000	95,000
Loss Per Share	Rs. (0.97)	Rs. (1.11)	Rs. (0.76)	Rs. (0.67)

5. CONTINGENT LIABILITIES

There are no material contingent liabilities as at the reporting date which would require adjustment or disclosure in financial statements other than following;

D.C. Colombo Case No.DSP/0015/08

The Commercial and Industrial Worker's Union filed a case against ACME Printing and Packing PLC to make payment for all arrears in respect of Non-Recurring Cost of Living Gratuity (NRCOLG) allowances due to all members of Commercial and Industrial Worker's Union and thereafter continue to make such payments of the allowance in accordance to the formulas agreed upon in the collective agreement or as a part of the contract of employment. ACME Printing and Packaging PLC has denied the Commercial and Industrial Worker's Union claim and pleaded inter alia that the said agreement was repudiated and as such, ACME Printing and Packaging PLC is not liable to pay the NRCOLG allowance.

The matter is set for next hearing on 12th December 2025.

The Board of Directors of the Company having consulted the legal council has determined that no provision is required for the below cases outstanding against the Group as at 30th June 2025.

6. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There have been no material events occurring after the Statement of Financial Position date that require adjustments to or disclosure in the Interim Financial Statements.

On 27th September 2024, the Board of Directors of ACME Printing & Packaging PLC (ACME) resolved to issue 190,000,000 shares in the proportion of 02 new ordinary shares for every 01 existing ordinary share by way of a Rights Issue at a price per share of Rs 2.50. The proceeds of the Rights issue are to be utilized for working capital requirements of the company and to settle intercompany liabilities. The Rights issue is subject to the approval of Colombo Stock Exchange and obtaining shareholder approval at a Extra Ordinary General Meeting (EGM)

ACME PRINTING & PACKAGING PLC
DIRECTORS' SHAREHOLDING AS AT 30TH JUNE 2025

No	Name of the Director	No of shares
1	MR. A. RAJARATNAM	Nil
2	MR. P.S. GOONEWARDENE	Nil
3	MR. A. HETTIARACHCHI	Nil
4	MR. S.D.R. ARUDPRAGASAM	Nil
5	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000
6	MR. H.K.P. JAYASURIYA	Nil
7	MR. K.G. PUNCIHEWA	Nil
8	MR. A.I. PIYADIGAMA	Nil
		<u>800,000</u>

ACME PRINTING & PACKAGING PLC
TWENTY FIVE (25) MAJOR SHAREHOLDERS AS AT 30TH JUNE 2025

No	Name	Number of Shares	Percentage %
1	LANKEM CEYLON PLC	51,131,655	53.82
2	DARLEY BUTLER & COMPANY LTD	18,512,680	19.49
3	CLOVIS COMPANY LIMITED	2,364,295	2.49
4	MR. S. PARAMANATHAN	1,222,099	1.29
5	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/S.VASUDEVAN	1,000,000	1.05
6	MRS. S. VASUDEVAN	984,751	1.04
7	COMMERCIAL BANK OF CEYLON PLC/S.VASUDEVAN	980,000	1.03
8	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000	0.84
9	MR. C.N. PAKIANATHAN	681,535	0.72
10	MR. U.G.J. CHAMINDA	603,653	0.64
11	DR. H.S.D. SOYSA	598,150	0.63
12	UNION COMMODITIES (PVT) LTD.	584,754	0.62
13	MR. P.D. JAYASINGHE	500,000	0.53
14	MR. M.H.A. KAMIL	494,416	0.52
15	DIALOG FINANCE PLC/S.VASUDEVAN	437,689	0.46
16	MR. L.A. MALLAWARACHCHI	425,000	0.45
17	DR. S.P. JAYAWARDENA	378,975	0.40
18	MR. A.K. WIMALARATNA	319,000	0.34
19	MS. J. THARSHANA	300,000	0.32
20	HNB INVESTMENT BANK (PVT) LTD/MR. SUBRAMANIAM VASUDEVAN	270,000	0.28
21	COMMERCIAL BANK OF CEYLON PLC/S.A.GULAMHUSEIN	219,226	0.23
22	MR. R.M. MANIVANNAN	200,000	0.21
23	MRS. S.A.S. RUWEISA	200,000	0.21
24	MRS. H.P. WELGAMA	200,000	0.21
25	DIALOG FINANCE PLC/S.D.DIVAKARAGE	198,071	0.21

NOTES

Public Holding 25.14%

Number of Shareholders represented by public holding 2,115

Float adjustment market capitalization as at 30th June 2025 was Rs. 117,026,700/-

The Company complies with the Listing Rules 7.13.1 (a) under option 5 (Less than Rs.2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding & minimum 500 public shareholders).